

**Knoxville Utilities Board  
Board Meeting Minutes  
Thursday, March 13, 2025 Noon**

**Call to Order**

The Knoxville Utilities Board met in regular session in the Larry A. Fleming Board Room at 445 S. Gay Street, on Thursday, March 13, 2025, pursuant to the public notice published in the January 4, 2025, edition of the *News Sentinel*. Chair Gibson called the meeting to order at 12:00 p.m.

**Roll Call**

Commissioners Present: Claudia Caballero, Cynthia Gibson, Kathy Hamilton, Celeste Herbert, Phyllis Nichols, and Dr. Craig Pickett, Jr.

Commissioners Absent: Ron Feinbaum

**Approval of Minutes**

Upon a motion by Commissioner Herbert and a second by Commissioner Caballero, the February 20, 2025 Board meeting minutes were approved by a roll call vote. The following Commissioners voted "aye": Caballero, Gibson, Hamilton, Herbert, Nichols, and Pickett, Jr. No Commissioner voted "nay".

**Old Business**

None

**New Business**

**Resolution 1504, A Resolution Requesting the Treasurer of the State of Tennessee to Return to the Knoxville Utilities Board ("KUB") the Unclaimed Balance of Accounts Remitted to the State Treasurer Under the Uniform Unclaimed Property Act**

President Gabriel Bolas recognized Brian Day, Manager of Accounting & Budget, to provide details of proposed Resolution 1504 regarding the Uniform Unclaimed Property Act.

Upon a motion by Commissioner Hamilton and a second by Commissioner Herbert, Resolution 1504 (*Attachment 1*) was adopted by a roll call vote on first and final reading. The following Commissioners voted "aye": Caballero, Gibson, Hamilton, Herbert, Nichols, and Pickett, Jr. No Commissioner voted "nay".

March 13, 2025

## **President's Report**

### **FY 26 Organizational Priorities**

President Gabriel Bolas reviewed details for Fiscal Year 2026 Organizational Priorities.

### **Natural Gas Distribution Integrity Management Program**

President Bolas recognized Jocelyn McInturff, Director of Safety & Regulatory Compliance, to provide an overview of the natural gas system's Distribution Integrity Management Program.

### **Walker Springs Force Main and Pump Station Replacement**

President Bolas recognized Herschel Hall, Manager of Water Systems Engineering, to provide an update on the Walker Springs Force Main and Pump Station project.

## **Announcements**

Chair Gibson advised the Board on April 17<sup>th</sup> we will begin with a brief business meeting at 9:00 a.m. and public comments will be welcome before the meeting is adjourned. Following the conclusion of the business meeting, we will begin the financial workshop focusing on the details of the fiscal year 2026 budget and long-range plan.

## **Other Business**

None

## **Public Comment**

None

## **Adjournment**

There being nothing further to come before the Board, Chair Gibson declared the Board meeting adjourned at 1:00 p.m.



Mark Walker, Board Secretary

  
Cynthia Gibson, Chair

Attachment 1	Recommendation Letter and Resolution 1504 – A Resolution Requesting the Treasurer of the State of Tennessee to Return to the Knoxville Utilities Board (“KUB”) the Unclaimed Balance of Accounts Remitted to the State Treasurer Under the Uniform Unclaimed Property Act	<b><u>Page(s)</u></b> 13383 - 13385
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March 7, 2025

Knoxville Utilities Board  
445 S. Gay Street  
Knoxville, Tennessee 37902-1109

Commissioners:

There is a single official action item on the Board's agenda for the March 13 meeting.

Resolution 1504 requests the State Treasurer return to KUB the balance of any unclaimed funds previously submitted by KUB to the Treasurer's Office in accordance with the Uniform Unclaimed Property Act.

State law defines unclaimed property and establishes the processes by which entities must handle property left in their possession. For KUB, unclaimed property is primarily customer overpayments and deposits, where KUB has been unable to locate the rightful owner after a one-year period of service termination or after three years of vendor payment.

State law requires local government agencies, such as KUB, to submit a report and remit any unclaimed funds, which were in their possession as of the previous fiscal year end, to the State Treasurer by November 1 of each respective year. After the State has held the property for a period of at least eighteen months, the local government may request the State return any funds that remain unclaimed. Resolution 1504 provides for KUB to request the unclaimed balance of funds remitted for the years 2020 through 2023, which totaled \$127,762.

An overview of the process regarding unclaimed property is enclosed for your review.

I recommend adoption of Resolution 1504 on first and final reading.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Gabriel Bolas", written in a cursive style.

Gabriel J. Bolas II  
President and CEO



## RESOLUTION 1504

### **A Resolution Requesting the Treasurer of the State of Tennessee to Return to the Knoxville Utilities Board ("KUB") the Unclaimed Balance of Accounts Remitted to the State Treasurer Under the Uniform Unclaimed Property Act**

**Whereas**, Tennessee Code Annotated ("TCA") 66-29-146 (c), provides that a municipality or county in Tennessee may request payment for the unclaimed balance of funds reported and remitted by or on behalf of the local government and its agencies if it exceeds \$100, less a proportionate share of the cost of administering the program; and

**Whereas**, KUB has remitted unclaimed accounts to the State Treasurer in accordance with the Uniform Unclaimed Property Act; and

**Whereas**, KUB agrees to meet all the requirements of TCA Section 66-29-101 et seq. and to accept liability for future claims against accounts represented in funds paid to it; and

**Whereas**, it is agreed that KUB will retain a sufficient amount to insure prompt payment of allowed claims and that the balance of funds will be deposited in KUB's general fund.

**Now, Therefore, Be It Hereby Resolved by the Board of Commissioners of the Knoxville Utilities Board:**

**Section 1.** That the Board of Commissioners of KUB requests the State Treasurer to pay the unclaimed balance of funds remitted for the 2020 - 2023 report years in accordance with the provisions of the applicable state statute. A list of remittances made by KUB is as follows:

2020	\$40,086.78	2021	\$59,929.56
2022	\$16,793.73	2023	\$10,951.56

**Section 2.** KUB, an independent agency of the City of Knoxville, requests that the balances unclaimed for a minimum of eighteen months and the accompanying reports be returned as provided by the applicable state statute.

**Section 3.** That this Resolution shall take effect from and after its passage.

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Cynthia Gibson/s  
Cynthia Gibson, Chair

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Mark Walker/s  
Mark Walker, Board Secretary

APPROVED ON 1<sup>st</sup>  
& FINAL READING: 3-13-25  
EFFECTIVE DATE: 3-13-25  
MINUTE BOOK 49 PAGE 13384-13385